



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 01/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	52,317,173
Reference currency of the fund	EUR

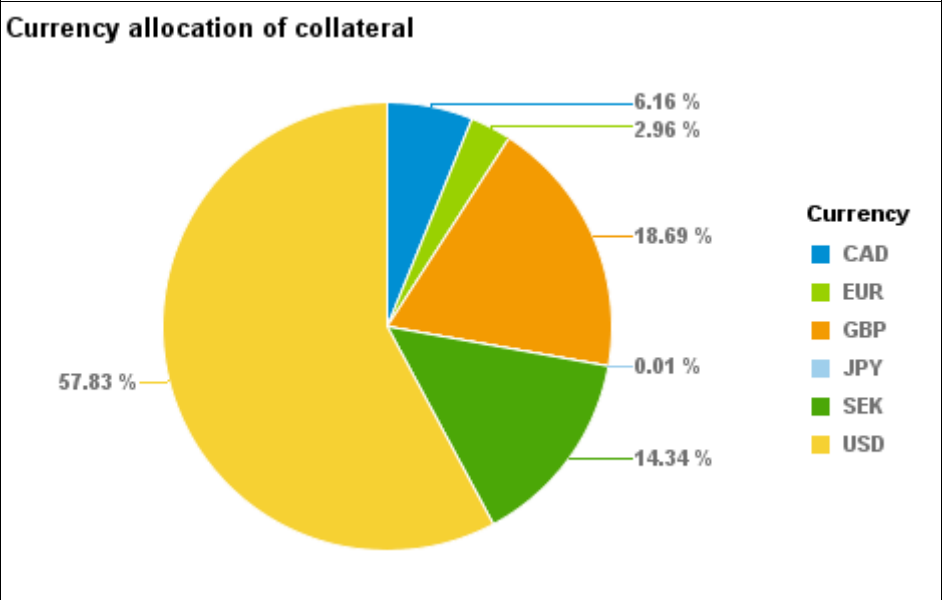
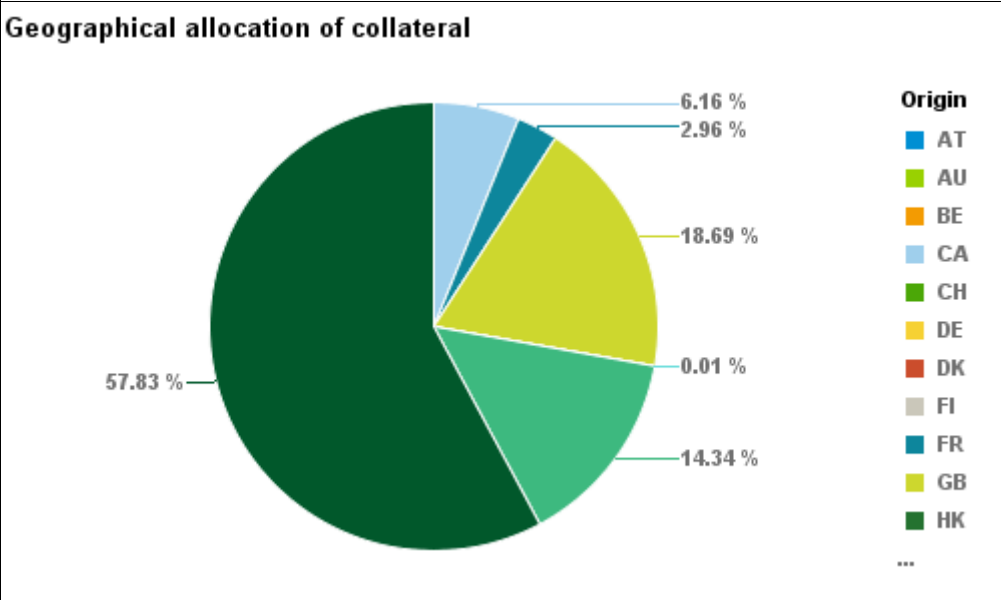
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/08/2025	
Currently on loan in EUR (base currency)	8,102,286.07
Current percentage on loan (in % of the fund AuM)	15.49%
Collateral value (cash and securities) in EUR (base currency)	8,586,720.80
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,157,458.09
12-month average on loan as a % of the fund AuM	14.31%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,150.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0203%

Collateral data - as at 01/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	228,033.53	144,103.83	1.68%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	228,013.64	144,091.26	1.68%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	228,011.50	144,089.91	1.68%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	153,398.38	96,938.79	1.13%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	254,387.49	254,387.49	2.96%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	78,814.64	91,125.49	1.06%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	325,297.28	376,108.72	4.38%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	220,135.52	254,520.69	2.96%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	1,563.05	1,807.20	0.02%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	325,303.40	376,115.79	4.38%

Collateral data - as at 01/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	217,022.06	250,920.91	2.92%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	220,118.96	254,501.54	2.96%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	290,884.32	254,143.24	2.96%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	90,768.04	526.95	0.01%
SE0000667925	TELIA COMPANY ODSH TELIA COMPANY	COM	SE	SEK	AAA	5,352,678.68	479,168.07	5.58%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	4,201,451.39	376,111.00	4.38%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	4,201,576.15	376,122.17	4.38%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	84,125.19	73,499.48	0.86%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	587,277.23	513,099.28	5.98%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	587,627.57	513,405.37	5.98%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	587,708.46	513,476.04	5.98%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	587,648.30	513,423.48	5.98%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	557,272.69	486,884.56	5.67%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	164,851.50	144,029.39	1.68%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	39,318.95	34,352.64	0.40%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,474,186.53	1,287,984.64	15.00%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	292,684.42	255,715.97	2.98%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	430,434.29	376,066.90	4.38%
						Total:	8,586,720.8	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	3,229,744.01
2	NATIXIS (PARENT)	2,365,098.25

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,222,980.14

2	NATIXIS (PARENT)	1,637,166.49
3	HSBC BANK PLC (PARENT)	1,521,781.57
4	BNP PARIBAS FINANCIAL MARKETS (PARENT)	827,146.74
5	BANK OF NOVA SCOTIA (PARENT)	686,515.64